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STON OF VALUATORS AND

AVIRAM BILDER

IFE RISK ACTUAR

ISRAEL ASSOCIATION OF VALUATORS AND FINANCIAL ACTUARIES

BE IT KNOWN THAT

AVIRAM BILDER

1AVFA 1D: 1088

Having demonstrated knowledge and proficiency satisfactory to the Life Risk Actuary Committee and by the authority of the Board of Directors, is currently a

LIFE RISK ACTUARY (LRA)

in good standing and entitled to all the privileges and rights accorded this designation on this fifteen day of March in the year two thousand and twenty. In testimony whereof the authorized officers have hereto subscribed their signatures.

